

children like yours. J.S.

To: John Schultz
CCF Child Sponsorship
From: Benjamin M. “Chip” Woodson, CPA, Director of Stewardship
Subject: Global Impact of Inflation on CCF Programs

Here is an update on the cost increases we are experiencing in various parts of the world. Despite our best efforts to streamline some of these programs, inflation and poor exchange rates are starting to take a toll. In some areas the increase in costs has been higher than 19%.

Please make special note of the increase in education costs – a factor that will be most damaging to the children’s future.

<u>Area</u>	<u>Program</u>	<u>2004 US \$</u>	<u>2005 US \$</u>	<u>Increase</u>
Mexico	Ludoteca Program (Learning and Playing Area)	\$3,231.30	\$3,996.44	19.14%
Mexico	School Supplies	\$2,123.71	\$2,611.27	18.67%
<i>More</i>	<i>Programs</i>	<i>Listed</i>	<i>Here</i>	<i>And Here</i>

As you know, I have made every possible effort to maximize and stretch all available resources. However, the reality is, to continue current program levels – and certainly to consider increasing our outreach - we will need to find ways to increase our financial base.

Regards,

Chip

“Please consider helping us fill in this distressing gap that inflation has created in our programs. Your voluntary increase in monthly giving will have a tremendous impact on our resource base... and allow us to maintain and grow our programs.”